

ITEMS OF WALL STREET BIG EARNINGS REPORTED

Business for foreign account on the New York Stock Exchange yesterday was dull, transactions amounting to only about 5,000 shares, with a total value of \$1,000,000.

The net earnings of the United States Steel Corporation for the quarter ended December 31, 1912, made public yesterday, were the best that have been shown for any similar period since 1909, and are also the largest quarterly profits reported since September 30, 1910. The statement which was acted on at a meeting of the board of directors showed a net of \$35,185,557 after deducting all expenses incident to operation, including those for ordinary repairs and maintenance of plants and fixed charges of subsidiary companies. Of the three months in question October made the best showing, with a net of \$12,485,412. December came next with \$12,578,365, and November was the lowest.

Total earnings for the year to December 31 amount to \$108,178.307, compared with \$104,305,466 in 1911; \$141,054,755 in 1910, \$131,491,414 in 1909 and \$91,847,711 in 1908. A surplus of \$7,410,979 was reported for the December quarter after all charges and

dividends had been paid, compared with a surplus of \$2,434,891 for the quarter ended September 30, last, and a surplus of \$9,328,625 for the same quarter a year ago.

Judge E. H. Gary, chairman of the finance committee of the Steel Corporation, stated that no changes occurred in the board of directors at yesterday's meeting, and that the government suit for the dissolution of the company was not discussed. He said that the January orders on the books of the corporations showed a slight recession from previous

months but that this was nothing more than a seasonal dullness. Specifications were large and bookings for this time of the year were remarkable.

At the end of the quarter ending September 30, 1912, unfilled orders on the books of the corporation were shown to amount to 6,351,067 tons, as compared with 5,932,164 tons at the close of December 31, 1912. Unfilled orders on hand December 31, 1911, amounted to 5,084,761 tons.

NEW HARVESTER CO.'S PLAN

To Take Over Foreign Business of Present Company.

Regarding the International Harvester Corporation, articles of which were filed

Trenton on Monday, with an authorized capital of \$5,000,000, President McCormick said it was formed to take over the foreign business of the International Harvester Company. Ex-Judge Gary, in a statement yesterday, said: "As I understand it, the International Harvester Company is to sell the new corporation its foreign holdings and its specialties, such as ploughs, wagons, harrows and others, but not disposing of its harvesting machinery or binder twine. These are worth about half of the total holdings of the Harvester company. According to my

understanding, stockholders in the old company will exchange half their holdings for an equal amount of stock in the new corporation."

No protest will be made by the Department of Justice against the incorporation in New Jersey of the International Harvester Corporation, whereby the Harvesting trust is split into two concerns. Neither will this action halt the government's suit against the International company.

Assistant Attorney General Grosvenor said that, so far as any action was concerned, it did not affect the status of the present suit. This cannot hurt the government's case, as the new corporation will only take care of the foreign trade, and the offences alleged concern domestic trade. It was also learned that this plan of separation was recommended to Attorney General Wickersham several months ago, but he did not approve it. It is stated that the department urged that three concerns should be made out of the trust, two of which should be American companies.

EXPORTS			
Argentina	1,416,578	Mexico	\$314,544
Australia	98,340	Norway	7,637
Belgium	14,041	Netherlands	88,748
Bolivia	8,885	Norway	552,740
Brazil	49,494	Peru	1,000,000
British possessions	2,017,923	Paraguay	138,063
Bulgaria	1,653	Panama	1,000
Canada	127,391	Peru	30,487
Chile	40,310	Philippines	62,449
China	56,812	Portugal	1,480
Columbia	11,112	Romania	8,262
Costa Rica	83,497	Russia	9,100
Cuba	115,568	Sweden	78,120
Denmark	11,112	Switzerland	1,000

Norway	2,163,232	Santo Domingo	172,895
Brazil	2,832	Serbia	785
France	1,583,332	Sweden	491,927
do postea	56,098	Spain	125,148
Germany	1,427,730	do postea	35,756
No postea	2,673	Switzerland	6,500
Ireland	129,041	Turkey in Asia	118,724
Italy	814,927	Tunisi	71,457
Japan	31,175	Ukraine	5,101
Korea	998	Yugoslavia	210,102
do postea	705	Venezuela	175,833
Liberia	747	Wales	39,333
Total			\$19,769,128

NEW YORK BANK STOCKS.
(Published by S. H. P. Fell & Co. No. 37 Wall street.)

[illegible]

10th Ave. 480	Seaward 12	145
11th 100	Seaward 12	145
12th 100	Security 12	145
13th 100	Security 12	145
14th 100	Security 12	145
15th 100	Security 12	145
16th 100	Security 12	145
17th 100	Security 12	145
18th 100	Security 12	145
19th 100	Security 12	145
20th 100	Security 12	145
21st 100	Security 12	145
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95th 100	Security 12	145
96th 100	Security 12	145
97th 100	Security 12	145
98th 100	Security 12	145
99th 100	Security 12	145
100th 100	Security 12	145

Preferred as to dividends and assets

Transfer Agent _____ Registrar _____

Reference is made to a letter, with respect to the history of the business, from Thomas G. Cra

ber 31, 1912, after giving effect to the additional working capital with which the new Compa-

Year ending December 31, 1911	. . .	\$775,386.32
Ten months ending October 31, 1912	. . .	\$922,875.62

This advertisement appears as a matter of record only, as all the stock acquired by the undersigned has been applied for in advance by the public.

16 William Street New York City	60 Wall Street New York City
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THE COTTON MARKET

Stots and Futures Both S Advance.

Open.	High.	Low.	Clos.
12.74	12.80	12.40	12.76(72.80)
12.56	12.72	12.32	12.56(61.40)
12.35	12.44	12.24	12.40(61.41)
12.25	12.25	12.16	12.25(61.42)
12.18	12.22	12.14	12.18(61.28)
			- 12.17(61.29)
11.94	12.25	12.05	12.23(61.23)
11.98	12.10	11.98	12.08(61.24)
			11.99(61.62)
11.44	11.55	11.41	11.50(61.51)
11.45	11.55	11.45	11.48(61.51)

of 100 bushels. Spot, often, quiet. Futures, active. Spot, often, quiet. Futures, active. Spot, often, quiet. Futures, active.

6,000. Imports, 25,000; American, 14,000; foreign, 11,000. Futures opened up 1/2 point to 1 1/2. The market was strong, and prices advanced 1 point higher. January, 1.60; February, 1.61; March, 1.62; April, 1.63; May, 1.64; June, 1.65; July, 1.66; August, 1.67; September, 1.68; October, 1.69; November, 1.70; December, 1.71; January, 1.72; February, 1.73; March, 1.74; April, 1.75; May, 1.76; June, 1.77; July, 1.78; August, 1.79; September, 1.80; October, 1.81; November, 1.82; December, 1.83; January, 1.84; February, 1.85; March, 1.86; April, 1.87; May, 1.88; June, 1.89; July, 1.90; August, 1.91; September, 1.92; October, 1.93; November, 1.94; December, 1.95; January, 1.96; February, 1.97; March, 1.98; April, 1.99; May, 2.00; June, 2.01; July, 2.02; August, 2.03; September, 2.04; October, 2.05; November, 2.06; December, 2.07; January, 2.08; February, 2.09; March, 2.10; April, 2.11; May, 2.12; June, 2.13; July, 2.14; August, 2.15; September, 2.16; October, 2.17; November, 2.18; December, 2.19; January, 2.20; February, 2.21; March, 2.22; April, 2.23; May, 2.24; June, 2.25; July, 2.26; August, 2.27; September, 2.28; October, 2.29; November, 2.30; 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June, 6.57; July, 6.58; August, 6.59; September, 6.60; October, 6.61; November, 6.62; December, 6.

	Open.	High.	Low.	Close.
92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
88 1/2	88 1/2	88 1/2	88 1/2	88 1/2

rn:	51%	51%	51%	51%
	52%	52%	52	52%
	53%	53%	52%	53%
rd:	33%	33%	33%	33%
	33%	33%	33%	33%
	33%	33%	33%	33%
ard:	10 40	10 40	10 30	10 30
	10 40	10 40	10 32	10 32
ba:	10 40	10 42	10 32	10 32
	10 40	10 40	10 30	10 30
ark:	19 47	19 50	19 30	19 37

BOSTON WOOL SALES.
 Boston, Jan. 28.—The clean-up of the

[illegible]

COPPER—The local street market was practically unchanged, with lake copper at \$60.75; standard copper at \$59.87. Standard copper on the Metal Exchange was dull, with spot and January contracts bid; February, 15.50@15.90; March, 15.37@15.91. In London copper was steady at 122 1/2 for spot and 123 for future.

NICKEL—Was firm, with spot quoted 49.00@49.50; February, 49.75@50.00; April, 49.50@50.50.

ZINC—In London zinc closed 125 1/2 for spot and 126 1/2 for future.

SAAD-Dull; New York, spot, 4.25¢
 St Louis, 4.10¢4.20¢. London lead,
 4.25¢4.30¢.
 ELTER-Dull; New York, spot, 76¢
 St Louis, 6.85¢7¢. London spot, 76¢
 78¢25.61.
 ON-Cleveland warrants 65s 3d in
 Locality, iron was easy but unchanged.
 No. 1 Northern quoted \$11.50\$11.75;
 No. 1 Southern, \$12.25\$12.50;
 Southern soft, \$11.25\$11.75.

SEED PRICE.

Toledo, Jan. 28.—CLOVERSEED—Prime
 145¢; January, 142¢; February, 140¢;
 March, 142¢; October, 84¢. ALFALFA
 140¢; January, 135¢; February, 135¢;
 March, 135¢; October, 85¢. TIMOTHY
 140¢; January, 135¢; February, 130¢;